

Press Release

Schaeffler rewards suppliers for outstanding performance

SINGAPORE, 2023-05-24.

- Schaeffler honors 19 suppliers with the Schaeffler Supplier Award
- Close partnerships with suppliers are key to long-term corporate success
- Schaeffler Supplier Day: Focus on sustainability and digitization in the supply chain

The global automotive and industrial supplier Schaeffler presented 19 of its suppliers with the Schaeffler Supplier Award at the Supplier Day in Herzogenaurach, Germany, in honor of their exceptional performance. Georg F.W. Schaeffler, Family Shareholder and Chairman of the Supervisory Board of Schaeffler AG, and Klaus Rosenfeld, CEO of Schaeffler AG, presented the awards in the five categories of Innovation, Sustainability, Cost Efficiency, Quality, and Supply Chain before an audience of more than 450 guests.

Andreas Schick, Chief Operating Officer of Schaeffler AG, said: "A close, trusting relationship with our suppliers is crucial to Schaeffler. Given the enormous challenges we are currently facing in global supply chains, close partnerships are now more important than ever and are key to long-term corporate success."

The key topics of digitization and sustainability in the supply chain occupied center stage at the Schaeffler Supplier Day. Andreas Schick: "Digitization offers considerable potential for new products and solutions, and Schaeffler is actively driving the company's transformation forward with digital solutions along the entire supply chain. In conjunction with our suppliers, we will make joint use of the opportunities that digitization presents to make value creation more agile, efficient, and, ultimately, even more sustainable."

The strategic importance of digitization to Schaeffler is also reflected in all of the supplier awards in the "Innovation" category. The award was presented to suppliers for digital solutions developed in areas such as Industry 4.0, or for the joint development of online service portals. With awards in the "Sustainability" category, Schaeffler honors suppliers who support the corporate goal of achieving climate neutrality by 2040 by focusing extensively on using raw materials efficiently, recycling production waste, or generating electricity from renewable energies. The Schaeffler Supplier Award in the "Supply Chain" category is presented to top suppliers for excellent delivery reliability and particularly resilient delivery chains,

while the awards in the “Quality” category honor outstanding quality performance. The awards in the “Value” category are presented by Schaeffler to honor strong partnerships, which are particularly important for the company’s competitiveness worldwide.

The recipients of the 2023 Schaeffler Supplier Award:

- RPK S. Coop., Spain
- FAIST Mekatronic, Romania
- POSCO, South Korea
- Shandong Golden Empire Precision Machinery Tech., China
- Trafilspec ITS S.p.A., Italy
- Draxton, Spain
- Edmund G. Friedrich & Co. GmbH, Germany
- Imperial Logistics International B.V. & Co. KG, Germany
- Kentpar Otomotiv Yedek Parça AŞ, Turkey
- Delux Bearings Pvt. Ltd., India
- hmmh multimediahaus AG, Germany
- Ravi Technoforge Pvt. Ltd., India
- UMBRAGROUP S.p.A., Italy
- NHB BALL & ROLLER LTD, India
- Statkraft Markets GmbH, Germany
- Hwacheon Machine Tools Co., Ltd, South Korea
- Mitsubishi Materials Corporation, Japan
- Tyrolit – Schleifmittelwerke Swarovski AG & Co K.G, Austria
- Siemens AG Digital Industries, Germany

Schaeffler Group – We pioneer motion The Schaeffler Group has been driving forward groundbreaking inventions and developments in the field of motion technology for over 75 years. With innovative technologies, products, and services for electric mobility, CO₂-efficient drives, chassis solutions, Industry 4.0, digitalization, and renewable energies, the company is a reliable partner for making motion more efficient, intelligent, and sustainable – over the entire life cycle. The motion technology company manufactures high-precision components and systems for drive train and chassis applications as well as rolling and plain bearing solutions for a large number of industrial applications. The Schaeffler Group generated sales of EUR 15.8 billion in 2022. With around 84,000 employees, the Schaeffler Group is one of the world’s largest family-owned companies. With more than 1,250 patent applications in 2022, Schaeffler is Germany’s fourth most innovative company according to the DPMA (German Patent and Trademark Office).

Outstanding collaboration: Schaeffler presented awards to 19 of its best suppliers at the 2023 Supplier Day.

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Andreas Schick, Chief Operating Officer of Schaeffler AG, emphasized the importance of a partnership network with suppliers for achieving long-term corporate success. Photos: Schaeffler (Daniel Karmann)

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