

General Terms and Conditions for Schaeffler Digital Services“, version 02/ 2021**General Terms and Conditions for Schaeffler Digital Services**

Schaeffler’s performance of Digital Services in form of condition monitoring, analysis services and prediction services (hereinafter "Performance") in relation to any company or any other operating legal entity with GST identification number as well as in relation to any special funds under public law acting in their capacity as entrepreneur for GST purposes (hereinafter collectively called the "Customer") shall be provided solely on the basis of the following conditions (hereinafter "GTC").

1 Service Contract formation

- 1.1 The contract about the Performance on the basis of these GTC (“Service Contract”) as well as any amendments, supplementary agreements or other agreements shall become effective after:
 - 1.1.1 Either confirming the acceptance by indicating on the Schaeffler website made available for the subscription for Schaeffler Digital Services (hereinafter “Services”; Schaeffler website hereinafter “Digital Customer Portal”) by clicking on a specific check box that the Customer has read, understood and agreed to the GTC. The subscription to the Service shall be confirmed by Schaeffler through a confirmation e-mail sent to the Customer’s e-mail address given at the registration process for the Customer’s Services recipient. Upon the receipt of Schaeffler’s confirmation /or the acceptance of the Performance ordered the Customer shall be deemed to have accepted the GTC; or
 - 1.1.2 conclusion of a contract in written form by the signatures of Schaeffler and the Customer as contracting parties which includes these GTC as an appendix (“Agreement”).
- 1.2 Depending on the Services and the product solution offered by Schaeffler, the Customer is allowed (i) to use the Services for the internal use or (ii) to use the Services as service provider for the analytics of data of its own customers and to pass on and to provide the results of the Performance received from Schaeffler to its own customers as its own contractual obligation on the basis of a contract agreed between the Customer and its own customer, if not regulated otherwise in the description of the respective Services.
- 1.3 Schaeffler shall not be subject to any conflicting general terms and conditions of the Customer. Any such terms and conditions are hereby expressly rejected. Such terms shall not become part of the Service Contract by way of the acceptance of an order or by way of any other circumstances implying acceptance. The scope of Performance to be provided shall be determined exclusively by the scope the Customer has selected on the Digital Customer Portal or as set forth in the signed Agreement.
- 1.4 If the Services are sold together with hardware products to be supplied by Schaeffler, the delivery of these products is solely executed (i) on the basis of the Schaeffler General Conditions of Sales and Delivery which are indicated on the Digital Customer Portal unless a separate Framework Agreement exists, (ii) on the basis of the Schaeffler General Conditions of Sales and Delivery which are part of the Agreement or (iii) on the basis of the stipulations as set forth in the Agreement. The provisions of the GTC relating to the use and application of the products and their

components shall always apply, regardless of whether the products are ordered by the Customer before, without, simultaneously with or after the conclusion of a Service Contract.

2 Types of Schaeffler Digital Services

The Customer can choose between several types of Services and various subscription models. Detailed descriptions of the relevant scope of Services and applicable price- and payment terms are indicated on the Digital Customer Portal or in the Agreement and its appendices.

Schaeffler may at any time amend, update or extend the content of the Services unilaterally at our sole discretion. In case of functional updates with an impact on the features of the service that requires customization on the side of the Customer, the Customer shall be notified by an e-mail informing on such amendment within 60 (sixty) days before said amendment becomes effective. Reference is made to Customer's termination right under section 11.2. Such termination right shall be the only remedy of the Customer regarding the amendment, change or extension of the content. In particular, the Customer shall not be entitled to any refund for any paid fees.

3 Obligations of Customer

- 3.1 For the Performance the Customer shall make available data specified by Schaeffler in the Services description on the Digital Customer Portal or in the Agreement. The Customer shall transmit these data to Schaeffler via the technical interface as indicated in the Services description. These data are analyzed by Schaeffler. Without adequate provision of data, Schaeffler is not obliged to provide any Performance.
- 3.2 The Customer shall cooperate at its expense in the provision of the contract Performance as necessary, in particular in providing technical support to the necessary extent.

In case the Customer wishes to use the Performance in conjunction with services, including but not limited to condition monitoring services, provided by third parties or devices provided by third parties ("Third Party Services"), the Customer shall be responsible to ensure that such Performance does not violate any rights of the third party providing the Customer with such Third Party Services. In particular, the Customer shall ensure that Schaeffler can use the data that Schaeffler gain from the Performance in conjunction with the Third Party Services as provided in section 5. The Customer shall indemnify Schaeffler and hold Schaeffler harmless for any claim, damage or loss that such third party may claim from Schaeffler due to a violation of their rights on the Third Party Services.

- 3.3 Customer is further obliged to:
 - 3.3.1 Always provide accurate, complete, current and correct information, in particular all data needed by Schaeffler in order to set up the Customer in Schaeffler's IT systems and all data needed for using Schaeffler's Digital Service solutions;
 - 3.3.2 Provide solely and always complete, accurate and correct data (in particular with correct structure, format, bug-free and correctly, especially – without being limited to - if recorded by third party sensors or other third party measuring devices) for the performance of Services as specified by Schaeffler in the Services description ("Data");

- 3.3.3 Grant Schaeffler access to the Data starting with the effective day of the Service Contract;
- 3.3.4 Designate an Admin-User who is responsible to set up, if necessary, log-in details for Customer's employees as additional users of the Services and oblige its employees to keep their individual log-in data confidential.
- 3.4 Customers shall not:
 - 3.4.1 Breach any applicable law or commit any illegal conduct through using Schaeffler's Performance in any way;
 - 3.4.2 Make available to Schaeffler any information that contain material protected by intellectual property laws, including copyright or trademark laws, or is protected by confidentiality agreements unless the Customer is permitted to do so;
 - 3.4.3 Make available to Schaeffler any data of third parties without having the right to grant Schaeffler access to such data as set forth in section 5;
 - 3.4.4 Resell the Services to third parties on behalf of Schaeffler; for the avoidance of doubt, the Customer shall not act as Schaeffler's representative in connection with Customer's business relationship with its own customer or to conclude any contracts on behalf of Schaeffler;
 - 3.4.5 Disclose or license the results of the Performance to third parties, unless (i) the third party is Customer's customer and Customer is acting as independent service provider in this business relationship, or (ii) unless explicitly approved by Schaeffler in writing beforehand;
 - 3.4.6 Expose the Schaeffler IT infrastructure to any viruses, trojan horses, worms, malware, ransomware or any similar harmful code, software or programs that may damage the Schaeffler IT infrastructure or its affiliated companies' IT infrastructure or computers or property of third parties;
 - 3.4.7 Violate the rights of Schaeffler or of other customers or of third parties by way of defamation, abuse, harassment or any other conduct that is illegal under applicable laws; or
 - 3.4.8 Harvest, steal or otherwise collect information about Schaeffler, its affiliated companies or other customers using the Digital Services without permission.
- 3.5 If a SIM-card is provided pre-installed in hardware provided by Schaeffler, only Schaeffler shall have the right to use the SIM-card for the provision of the Services to Customers for their internal use of the results of the Performance only. This right to use the SIM-card is not transferred to the Customer. Customers acting as service providers must purchase SIM-cards, if needed, on their own responsibility and in their own name and on their own account and shall reflect and comply with the applicable telecommunication laws in all respects.
- 3.6 Schaeffler reserves the right to claim reasonable compensation resulting from any failure of the Customer to cooperate or if the Customer violates his obligations. Any additional rights shall not be affected thereby. The Customer shall in particular be liable for the correctness of any Data, documentation or other information supplied to Schaeffler, and also in terms of any third party rights related thereto.

4 Prices

- 4.1 The Prices for the Services and various subscription models, in particular subscription and usage fees, shall be fixed and are indicated on the Digital Customer Portal or in the Agreement and depend on the selected type of Services.
- 4.2 In the event of any GST or similar sales tax being due, such shall be detailed expressly in the invoice at the applicable rate at the time of Performance and shall be paid by the Customer in addition to the net price.

5 Data

- 5.1 The Services are performed on the basis of data made available to Schaeffler by the Customer, as specified and agreed in these GTC. The Parties agree that the Data shall be available for Schaeffler for the maintenance, the improvement or the further development of Schaeffler Digital Services, also including the use of artificial intelligence. Schaeffler is in this context expressly allowed to freely use and utilize or have used and have utilized any Data on a worldwide, perpetual, irrevocable, non-exclusive, royalty-free, sublicensable and assignable basis. Schaeffler is permitted to make available the Data only to other Schaeffler legal entities and/or Schaeffler's subcontractors to the extent that such persons need to know the Data for the Performance or the maintenance or the improvement or for further development purposes of the Services.
- 5.2 The Customer warrants that he is entitled to provide Data to Schaeffler and grant the rights as described in this section 5, in particular if the Data is provided to the Customer by third parties. The Customer shall indemnify Schaeffler and hold Schaeffler harmless for any claim, damage or loss that any authorities or third parties may claim from Schaeffler due to any violation of their rights or any laws or regulations by the provision of data, the granting of rights or the use of the Data.
- 5.3 In case the Customer or Schaeffler terminates the Service Contract, Schaeffler shall be able to retain the Data stored by Schaeffler or by Schaeffler's service providers in its current form. Schaeffler or Schaeffler's affiliated companies shall be entitled to freely continue to utilize the Data for the purposes as set forth in section 5.1. The customer is not entitled to demand an extract or an overview of the Data as made available by him and shall have no right to request deletion or return of any data in case of termination of the Contract with the exception of personal data.
- 5.4 The Parties shall use appropriate technical and organizational safety measures, which shall satisfy the latest state of technology, to protect such Data.
- 5.5 Section 5.1, 5.2 and 5.3 shall not apply in cases Data are deemed to be personal data. Personal data shall be Data that are considered as personal data pursuant to the applicable law of the seat of Schaeffler, in individual cases Customer's place of residence or at the place of operation of Customer's appliances and that are therefore under specific legal protection. In so far as the Data are personal data, both Parties shall comply with the law in effect regarding personal data protection and shall mutually agree on further steps to ensure compliance with legally required data protection.

- 5.6 The Data that may affect intellectual property in relation to Schaeffler products shall be owned by Schaeffler.

6 Performance and Performance Times

- 6.1 Performance shall be provided in terms of Schaeffler's existing technical and operational capabilities and as specified in the Services description available on the Digital Customer Portal or as set forth in the Agreement. Service levels shall be binding only if explicitly specified and confirmed by Schaeffler in the Services description on the Digital Customer Portal or if explicitly agreed upon in the Agreement

Performance shall only be provided for correct data as specified in these GTC and in the Services description.

- 6.2 Schaeffler's Performance is a provision of services.

Schaeffler disclaims any and all liability and does not make any warranty, representation or guarantee for any particular result or for a specific type of success being achieved through the provision of any Performance.

Further Schaeffler does not accept any responsibility for results and is not obliged to Performance both in relation to data which do not comply with the agreed Schaeffler specifications and/or which are not correct, accurate and complete.

The Services are provided on the basis of the data and other information provided by the Customer at a specific point of time. The Service results which include in particular stochastic probabilities are only for the purpose to support decisions of the Customer. The Customer is solely responsible for any decision that he takes on the basis or in context with our Performance and the Service results.

Schaeffler is entitled to arrange for Performance by way of subcontract (subcontractors, suppliers). The Parties are free to agree otherwise in a separate contractual agreement.

- 6.3 Any deadline for the completion of Performance shall only be binding if such a binding nature is expressly agreed with the Customer or explicitly confirmed by Schaeffler. In any case, deadlines shall be subject to mutual clarification of all matters related to the Performance as well as a requirement of prompt cooperation as well as technical support of the Customer.
- 6.4 In case of any unforeseen or unavoidable events in the provision of the Performance as well as in the event of any hindrances, such as force majeure, labour disputes or any other disruptions in Schaeffler's own operations or in the operations of Schaeffler's suppliers or subcontractors as well as in case of any delayed delivery or delayed Performance by Schaeffler's suppliers or subcontractors, Schaeffler is entitled to extend any Performance deadline by a period corresponding with such hindrance. The Customer shall be notified as soon as possible as to the commencement and end of such circumstances.
- 6.5 The Customer is entitled to claim compensation for delay insofar as the delay was wholly caused by Schaeffler's default and the Customer has suffered damages, excluding, to the extent permitted by law, any consequential or indirect loss (including but not limited to loss of profits or

revenue), as a direct result of the delay. The compensation shall be 0.5 % of the value of the respective Service for each full week of delay but totaling no more than 5 % of the value of the respective Service which as a result of delay could not be used in time or in accordance with the contract. Any further claims related to delay shall be excluded unless caused by Schaeffler's willful misconduct. The Customer may rescind the contract if such delay in Performance was caused by willful misconduct on Schaeffler's part and provided Schaeffler has failed to remedy such default within 10 days upon being notified in writing. The respective Service in the sense of this section does not include the value of supplied hardware which may be sold together with the Services (as a "bundle" etc.).

- 6.6 Compliance with any deadlines for the Performance are subject to all documents, data and other information to be supplied by the Customer being received in good time, the due provision of cooperation required, as well as compliance with the agreed payment conditions and other obligations. If such prerequisites are not satisfied in good time, Performance deadlines shall be extended accordingly to a reasonable extent.
- 6.7 Any rights resulting from delayed Performance may be exercised by the Customer only after the Customer has issued a notification of delay with a reasonable deadline for compliance and such deadline has expired without Schaeffler having effected Performance.
- 6.8 Any partial Performance shall be permitted to a reasonable extent and may be invoiced as such.
- 6.9 All rights in the results of the Performance shall belong to Schaeffler. The Customer shall have a non-exclusive, non-transferable, non-sublicensable right to use such results for its own business purposes. This includes the right to pass on the results to his own customers if the Customer uses the Service as service provider. The disclosure or licensing of the results to other third parties is not permitted. The Customer shall have no title or ownership in these results.

7 Force Majeure

- 7.1 In case any force majeure event causes substantial difficulties in the Performance of the Service Contract or temporarily prevents or renders impossible the due Performance of the Service Contract Schaeffler shall not be liable. Force majeure shall mean all events not foreseen by Schaeffler or the Customer which are beyond Schaeffler's influence and occur after the formation of the contract including, but not limited to, operational disruptions of any type, fire, natural catastrophes, epidemic or pandemic situations, weather, flooding, war and other military conflicts, uprisings, terrorism, transportation delays, strikes, legitimate lockouts, labour shortages, energy or raw material shortages, delays resulting from the granting of any necessary official permits or resulting measures of any authority/sovereign, embargos or restrictions or sanctions due to Export Control Regulations or the unforeseen increase of risk, that the fulfilment of any obligations under this Service Contract or an Agreement are leading to or could lead to the enforcement of sanctions (e.g. secondary sanctions).
- 7.2 Insofar as Schaeffler is prevented from providing the contractual Performance by reasons of force majeure, such shall not be deemed to be a breach of contract and any contractual deadlines shall be extended accordingly for a reasonable period. The same shall apply insofar as any Performance by a third party is delayed in relation to Schaeffler due to a force majeure event.

8 Payment

- 8.1 Payment shall be made without any deductions to one of our bank accounts within 30 days of receipt of invoice using one of the payment methods we support unless deviating payment terms are individually regulated with the Customer. Depending on the means of payment or the involvement of payment service providers, different payment terms may apply and will be announced on the Digital Customer Portal or will be agreed upon in the Agreement. An invoice shall be deemed to have been received within three (3) days after dispatch unless the Customer is able to prove otherwise.
- 8.2 The Customer shall be deemed to be in default in relation to any payment as soon as the Customer is in delay in relation to any payment date unless payment has been delayed as a result of circumstances for which the Customer is not responsible.
- 8.3 The payment shall be made in full without any deductions except the Customer is required by law to deduct withholding tax (income tax) from the sum payable to Schaeffler. The Customer shall cooperate with Schaeffler to ensure that the amount of withholding tax required by applicable law or with regard to agreements for avoidance of double taxation are kept to a minimum and that Schaeffler will obtain a tax credit in respect of the amount withheld. If required by the relevant mandatory law, the Customer shall withhold the relevant taxes and pay them to the competent taxation authorities duly in accordance with the applicable law. In this case, the Customer shall immediately provide to Schaeffler the originals of the relevant tax payment certificates.
- 8.4 All other local taxes (including sales tax, excise tax, business tax), duties or other governmental charges of any kind shall be borne by the Customer. The Customer shall “gross up” the payment by an amount such that the grossed-up payment minus the taxes, duties or charges, equals the amount due if no such taxes, duties or charges are imposed on the costs of the Services.

The Customer shall not be entitled to exercise any right of set-off or retention in relation to any counter-claim except unless such a claim has been confirmed by way of a final binding court judgment or unless such a claim is undisputed.

9 Warranty for Performance

- 9.1 Unless otherwise agreed below,
 - 9.1.1 Schaeffler shall render Performance in accordance with reasonable professional standards
 - 9.1.2 Schaeffler does not warrant in particular the usability or merchantability of any results of the services for Customer’s purposes. We do not warrant in particular that the Performance and the results are fail-safe, uninterrupted and/or error-free.

10 Confidentiality

- 10.1 The Parties shall keep confidential any information received from the other Party. This duty shall not apply to information already known to the receiving Party by legitimate means at the time of receipt without any duty of confidentiality, or to any information which the receiving Party later

becomes aware of by legitimate means without any duty of confidentiality, or to any information which without a breach of contract by any of the Parties is or becomes generally known or to any information that is independently developed by a Party without reference to the confidential information. There shall also be no duty to keep information confidential as far as the receiving Party is obliged to disclose the information due to order by a court, an administrative or regulatory authority or by law.

- 10.2 Each Party is entitled to pass on such information to its affiliated companies to the extent that such are bound by similar confidentiality obligation whereby the Party sharing information shall be directly liable to the other Party for any breach of these obligations by an affiliated company.
- 10.3 Each Party shall retain its title of ownership and any rights to documentation and data carriers made available to the other Party. Copying or passing on such documentation or data carriers is permitted only with the written approval of the other Party providing such.
- 10.4 Nothing herein shall limit Schaeffler's right to use and utilize any Data as described in these GTC or use and utilize any results obtained by Schaeffler's use of such Data for the purposes set forth in section 5.1.

11 Term and Termination

- 11.1 The contract generated according to section 1 has the term or the minimum term (i) as set forth in the subscription term details as fixed for the subscription model on the Digital Customer Portal or (ii) as stipulated in the Agreement. During the minimum term, the termination of the Service Contract shall be excluded; the Service Contract shall automatically be prolonged by further periods as indicated in the subscription term details on the Digital Customer Portal or as set forth in the Agreement unless terminated by three (3) months prior notice to the end of the minimum term or to the end of an extension period. If there is an infinite term for the subscription model, the Customer may terminate the Service Contract with three (3) months prior notice.
- 11.2 The Customer shall be entitled to immediately terminate the Service Contract in case the Customer does not agree to any changes to the Services, which shall be communicated to the Customer pursuant to section 2.3 of these GTC. Schaeffler shall be entitled to cancel the Service Contract immediately and without liability towards the Customer if, in its unilateral discretion, Schaeffler determines that Export Control Regulations or internal export control regulations of Schaeffler based on such Export Control Regulations, or any changes in such Export Control Regulations (i) render the delivery of Services impossible and delivery seems reasonably impossible for the foreseeable future, or (ii) create a risk as determined by Schaeffler in its unilateral discretion, that sanctions could be imposed on it for the delivery of Services or fulfilling other obligations under this Service Contract.
- 11.3 Schaeffler shall be entitled to immediately terminate the Service Contract in case the Customer breaches any provisions of the Service Contract. Schaeffler is in particular entitled to immediately terminate the Service Contract if the Customer passes on hardware provided by Schaeffler with installed SIM-cards to third parties.
- 11.4 The right to terminate for cause shall remain unaffected.

- 11.5 Any termination shall be in writing (an e-mail is sufficient to the e-mail address as communicated by the Customer at the registration process or provided by Schaeffler on the Digital Customer Portal).
- 11.6 In case the provisions of these GTC have been breached and Schaeffler has terminated the Service Contract, the Customer shall not be entitled to any refunds. Schaeffler shall not be liable for any damages the Customer may suffer due to the termination of the Service Contract in such cases.

12 Liability

- 12.1 Unless otherwise agreed, Schaeffler's liability, to the full extent permitted by the law shall be subject to the following limitations and exclusions and shall apply to Schaeffler's employees, affiliates, agents, contractors and subcontractors and other third parties with which Schaeffler works in relation to the contractual Performance.
- 12.2 The Customer shall not be entitled to rescind or terminate in relation to any breach of an obligation unless such breach of an obligation is the result of willful misconduct on Schaeffler's part.
- 12.3 Schaeffler will not be liable for any indirect, incidental, special, consequential, or exemplary damages, including without limitation any loss of profit, income, business opportunity, goodwill or reputation, loss of data, or any other loss or liability not arising naturally, that is according to the usual course of things, from the relevant act or omission, whether or not that loss may reasonably be supposed to have been in the contemplation of both parties at the time they made the contract as the probable result of the relevant breach, and whether arising in contract, tort (including negligence), breach of statutory duty, equity or otherwise.
- 12.4 To the extent permitted by law our total liability for any claims under the Agreement, including for any implied warranties, is limited to the agreed price for the Services.
- 12.5 The above limitations of liability shall not apply insofar as Schaeffler has fraudulently concealed any defect, or as far as any warranty or representation has been given by Schaeffler in writing in relation to the quality of the Services.

13 Warranty for Performance

Unless otherwise agreed in writing, Schaeffler shall render Performance in accordance with reasonable professional standards. Schaeffler does not warrant the usability or merchantability of any results of the Services for Customer's purposes. In no event shall the details contained in Schaeffler's catalogues, printed materials, type lists, data sheets and other advertising materials or in specifications, specification sheet or other technical delivery conditions, in certificates (e.g. certificate of compliance) or other forms or documentation constitute a warranty or representation. Any statements concerning reliability (life period, long-time stability etc.) are statistically-calculated medium values. These are calculated to the best of Schaeffler's knowledge and subject to deviations in individual cases. Performance shall be provided based on our existing technical and operational capabilities.

14 Indemnification

The Customer agrees to defend, indemnify, and hold Schaeffler and its directors, officers, employees, affiliates and agents harmless and will keep them indemnified from any and all actions, causes of action, claims, demands, costs, liabilities, expenses and damages of third parties ("Claims") relating to or arising from (i) any violation by the Customer of these GTC; or (ii) the Customer's violation of any another party's rights or applicable law. If any claim subject to indemnification under this Section is brought against Schaeffler, Schaeffler will promptly notify the Customer in writing; provided, however, that failure to give prompt notice will not relieve the Customer of its obligations under this section except to the extent that the Customer was actually and materially prejudiced by that failure. The Customer may not settle any Claim without the prior written consent of Schaeffler.

15 Limitation Period

The general limitation period for any and all claims of the Customer shall be, particularly in relation to claims arising from defects or defects of title in relation to the Performance, 12 months from the time of the provision of Performance. Insofar as any acceptance procedures are agreed, the limitation period shall begin to run from the time of acceptance.

16 Export Control

- 16.1 In regard to business with Schaeffler products, technology, software, services or any other goods (hereinafter "Schaeffler Items"), the Customer strictly complies with all applicable European Union (hereafter "EU"), United States of America (hereafter "US") and other export control and sanction laws and regulations (hereafter "Export Control Regulations").

The Customer shall notify Schaeffler beforehand and disclose any information (incl. end-use) necessary for Schaeffler to comply with Export Control Regulations in case Schaeffler Items are specifically ordered for use in connection with

- a. any country, territory, person or entity that is subject to any restrictions or prohibitions under the EU, US or any other applicable export control and sanction regulations or
 - b. design, development, production or use of military or nuclear goods, chemical or biological weapons, rocket, space or air vehicle applications and means of transportation.
- 16.2 Schaeffler informs the Customer
- c. that – for the purpose of the US Department of the Treasury's Office of For-foreign Assets Control (OFAC) regulations on Iran ("ITSR") and Cuba ("CACR") – Schaeffler must be treated as a US Person, and therefore
 - d. that Schaeffler Items shall not– without required prior authorization by the competent US governmental authorities – be used, supplied, exported, re-exported, sold or otherwise transferred, directly or indirectly, to any country or territory that is subject to any restrictions or sanctions of the US government or any person or entity on any sanction list maintained by the U.S. government.

16.3 The fulfillment of the contractual obligations by Schaeffler is subject to the proviso that the applicable Export Control Regulations do not contravene. In such a case, Schaeffler is in particular entitled to refuse or withhold the contractual fulfillment without any liability towards the Customer.

17 Miscellaneous

17.1 Any differences or disputes arising from these GTC shall be settled by an amicable effort on the part of the Parties to the Service Contract. An attempt to arrive at a settlement shall be deemed to have failed as soon as one of the parties to the Service Contract notifies the other party in writing accordingly.

17.2 If any attempt at settlement has failed, the disputes shall be finally settled under the Rules of Arbitration of the Singapore International Arbitration Centre (“SIAC Rules”) by three (3) arbitrators appointed in accordance with the Rules. The place of arbitration shall be Singapore. The procedural law of this place shall apply where SIAC Rules are silent. The arbitral award shall be substantiated in writing. The arbitral tribunal shall decide on the matter of costs of the arbitration. The language to be used in the arbitral proceedings shall be English.

17.3 The contractual relationship shall be governed by and construed under the laws of Singapore.

17.4 Any omission or part omission or failure to claim any right arising under this Service Contract in good time shall not constitute a waiver of such right or any other right.

17.5 If a specific provision of these GTC is or becomes ineffective, the remaining terms and conditions shall not be affected thereby. In such case the parties shall replace any ineffective provision with a provision which most closely reflects the commercial purpose of the original ineffective provision. The same shall apply accordingly in case of any omission.

17.6 Please note that Schaeffler stores and processes personal data in accordance with the relevant privacy laws, including the Personal Data Protection Act 2012.

Schaeffler (Singapore) Pte. Ltd.

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